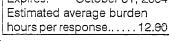
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires: October 31, 2004





ANNUAL AUDITED REPORT FORM X-17A-5/A

PART III

APR 0 7 2004

SEC FILE NUMBER **8**- 4.8547

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-S. Thereinder

REPORT FOR THE PERIOD BEGIN	NING_1/1/03AN	d endîng _{12,}	/31 /03
	MM/DD/YY	 	MM/DD/YY
	A. REGISTRANT IDENTIFICATIO	ON	
NAME OF BROKER-DEALER: Lew	i 5 Young Robertson & Burningha	m, Inc.	OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLACE	OF BUSINESS: (Do not use P.O. Box No.)	ı	FIRM I.D. NO.
136 E. South Te	mple, Suite 100 (No. and Street)		e,
Salt Lake City,	Utah 84111		
(City)	(State)	(2	Zip Code)
NAME AND TELEPHONE NUMBE Scott J. Robert	R OF PERSON TO CONTACT IN REGAR	D TO THIS REF	PORT (801) 596-0700 (Area Code – Telephone Number)
В	ACCOUNTANT IDENTIFICATION	ON	
INDEPENDENT PUBLIC ACCOUN	TANT whose opinion is contained in this R	.eport*	
Jones Simpkins	,		
	(Name – if individual, state last, first, midd	lle name)	
1011 West 400 N	orth, Suite 100, Logan, Utah 8	4323-0747	
(Address)	(City)	(State)	(Zip Code)
CHECK ONE:			
Certified Public Accou	ntant		PROCESSED
☐ Public Accountant	4		APR 15 2004
☐ Accountant not residen	t in United States or any of its possessions.		APR 15 ZUUT
	FOR OFFICIAL USE ONLY		FINANCIAL
	Α.		e e

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant sis for the exemption. See Section 240.17a-5(e)(2) must be supported by a statement of facts and circumstances relied on as

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

I, Laura D. Lewis	, swear (or affirm) that, to the best of
my knowledge and belief the accompanying financial stateme	
Lewis Young Robertson & Burningh	• •
	, are true and correct. I further swear (or affirm) that
neither the company nor any partner, proprietor, principal of	
classified solely as that of a customer, except as follows:	
,	
₹ YAA	
Notary Public LISA M. JOHANSEN	(Xaya) (Say -
136 E. South Temple #100 Salt Lake City. UT 84111	Signature
My Commission Expires. December 1, 2007	/ Digitature
State of Utah	<u> </u>
	Title
1) 1/2 / ch and	
Notary Public	,
,	
This report ** contains (check all applicable boxes): (a) Facing Page.	
✓ (a) Facing Page.✓ (b) Statement of Financial Condition.	
(c) Statement of Income (Loss).	
☐ (d) Statement of Changes in Financial Condition.	
(e) Statement of Changes in Stockholders' Equity or Par	tners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to	
☐ (g) Computation of Net Capital.	
(h) Computation for Determination of Reserve Requirem	
(i) Information Relating to the Possession or Control Re	
	of the Computation of Net Capital Under Rule 15c3-3 and the
Computation for Determination of the Reserve Requ	
(k) A Reconciliation between the audited and unaudited consolidation.	Statements of Financial Condition with respect to methods of
(1) An Oath or Affirmation.	
(m) A copy of the SIPC Supplemental Report.	
	exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

INVESTMENT BANKERS
MEMBERS: NASD AND MSRB

SCOTT J. ROBERTSON

PRINCIPAL

April 5, 2004

Mr. Gerald J. Dougherty Associate Director NASD Regulation, Inc. 370 17th Street Suite 2900 Denver, Colorado 80202-5629

Re: FOCUS – Audited Financial Statements Reconciliation

Dear Mr. Dougherty:

In response to your letter dated March 6, 2004 in regards to the above, please find attached to this letter a reconciliation of the differences between our December 31, 2003 FOCUS Report and the audited financial statements we recently filed for the twelve months ending on the same date. This reconciliation has been prepared by our auditors, Jones Simkins LLP.

In our FOCUS Report, we showed Net Capital of \$44,042 and Excess Net Capital of \$22,573. Our audit shows Net Capital of \$90,045 and Excess Net Capital of \$65,226. Our FOCUS Report should always be more conservative because of the matters discussed in the reconciliation.

I have also forwarded copies of this correspondence to the same distribution list to which our audit was sent. Should you have any additional questions in regards to this reconciliation, please do not hesitate to contact me.

Sincerely.

Scott J. Robertson

cc: Mark Low, Jones Simkins

Brent Halliday, Halliday & Company

Laura Lewis

Jason Burningham

Lewis Young Robertson & Burningham, Inc. Reconciliation of the Focus report to the audit report December 31, 2003

	FOCUS	Audit Report	Difference	Explanation of Difference
Cash Receivables Property & equipment Cash surrender value of insurance Other Total assets	258,731 100,111 35,617 0 27,120 421,579	264,216 69,871 108,547 35,491 32,399	(5,485) 30,240 (72,930) (35,491) (5,279)	Audit adjustment #2 - reverse duplication of rent expense paid to ARI (check #4694). See below Accumulated differences between GAAP and income tax basis Adjustment to record CSV of life insurance, expensed for income tax basis See below
Payables Deferred taxes Notes payable Common Stock Additional paid-in capital Retained Barnings Notes receivable from stock Treasury stock Total liabilities and equity	175,347 0 39,342 148,937 120,953 0 (63,000) 421,579	172,852 36,000 39,342 4,500 98,657 177,382 (17,609) 0	2,495 (36,000) 0 144,437 22,896 (177,382) 17,609 (63,000)	Audit adjustment #6 - reverse profit sharing contribution for terminated employee. Adjustment to convert to GAAP basis. Difference in total equity is an accumulation of accounting differences between GAAP basis and income tax basis

Accounts receivable Prepaid income taxes included in other assets on audit report Accumulated differences between GAAP and income tax basis Other assets Prepaid income taxes Prepaid income taxes Report Report Report Resport Respo
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